

FARGO'S PROPOSED CONVENTION CENTER

Funding

Fargo voters approved a proposal to double the city's lodging tax from 3% to 6%, which will generate funding for a future convention center in Fargo. It's anticipated that the additional tax will cover construction costs of approximately \$40,000,000 and leave at least \$500,000 per year for operating subsidies.

Process

The City will establish a committee to prepare a "Request for Proposals" (RFP) from developers interested in a public-private partnership to build the convention center and other amenities. The committee will review proposals generated by the RFP process and make recommendations to the City Commission.

Project

The City's contribution to the project is expected to cover construction of the convention center, which should have somewhere between 80,000 and 120,000 square feet of meeting space. Developers submitting proposals will be expected to build an attached hotel, with whatever other amenities they choose.

Timeline

The Committee will begin its work in January and hopes to release the RFP document to developers by early March. Interested parties will have at least 60 but not more than 90 days to submit their proposals. Once that window closes, the committee will review the proposals and ultimately bring a recommendation to the Fargo City Commission. The additional 3% lodging tax will not be implemented until a project has been selected.

Benefits

Once operational, the convention center will allow Visit Fargo-Moorhead to attract more and larger conferences to the community. Roughly \$500,000 in direct visitor spending will result from each 1,000 conference attendees who come to town. The facility will also provide another venue for local events and gatherings.

For More Information

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NORTH OF NORMAL
FARGO
MOORHEAD | WEST FARGO

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TO LEARN MORE
ABOUT THE PROJECT

